

ALLRIGHT PARKING  
DIPLOMAT PARKING  
KINNEY SYSTEM  
MEYERS PARKING  
SQUARE INDUSTRIES



March 14, 2003

Joseph F. Oshinski  
SEJ Development, Inc  
619 South LaSalle, Suite 1  
Chicago, Illinois 60605

Re: Devon & Rockwell Parking Garage RFP

Dear Mr. Oshinski,

I would like to thank you for including CPS Parking in your list of proposed operators for the future 150 space parking facility at the corner of Devon & Rockwell. Unfortunately, at this time we do not believe there is enough demand in the area to justify this large of a location that can be operated on a profitable basis. For this reason we will not be providing you with a proposal for this location at this time.

We spent several weeks evaluating the current parking lots and usage and have based our findings on the following:

1. Minimal demand and usage of current facility.
2. Low price structure of current lots (.25 per hr)
3. Availability of street parking at .25 per hr.
4. Availability of parking on side streets.
5. Minimal revenue generators in area.
6. Proposed additional spaces to accommodate residents in the new building.

If you have any additional questions, please feel free to contact me at (312) 578-1660.

Sincerely,



Ariel B. Azria  
General Manager

cc: Alan Kahn